



Belgian Power Base Futures

Contract Specifications

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| Description | Contracts are for physical delivery of power to and from the high voltage grid of Belgium. Delivery is made equally each hour throughout the contract delivery period from 00:00 (CET) on the first day of the month until 24:00 (CET) on the last day of the month. |
| Contract Symbol | BPB |
| Contract Series | Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip. |
| Contract Size | 1 MW x days in the contract period (i.e. month, quarter, or year) x 23, 24 or 25 hours (summer / wintertime). |
| Unit of Trading | 1 MW |
| Minimum Trading Size | "Futures: 1 lots = 1 MW. Exchange for Physical (EFP): 1 lot = 1 MW . Exchange for Swap (EFS): 1 lot = 1 MW . Block Order: 1 lot = 1 MW ". |
| Price Quotation | The contract price is in Euros and Euro cents per MWh |
| Minimum Price Fluctuation | 1 Euro Cent per MWh (€0.01/MWh) |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Flux |

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| Last Trading Day | Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery period. |
| Settlement Method | Physical Delivery |
| Exchange Delivery Settlement Price | Will be the end of day Settlement Price on the Last Trading Day of the contract |
| Delivery Terms | Matching Acquiring and Disposing Trade Nominations (buyer from ICEU, seller to ICEU) are input by buyer, seller and ICEU to TenneT before 13:00 (CET) on each day prior to the commencement of the delivery period. Delivery takes place in kilowatt per quarter hour. |