

## **Ethylene, OPIS PCW Mont Belvieu Enterprise Future**

## **Contract Specifications**

| Description               | A monthly cash settled future based upon the average of the daily prices published by OPIS PetroChem Wire for the location specified in Reference Price A   |
|---------------------------|---|
| Contract Symbol           | ETH   |
| Settlement Method         | Cash settlement   |
| Contract Size             | 100,000 pounds  |
| Currency                  | US Dollars and cents  |
| Minimum Price Fluctuation | One thousandth of one cent (\$0.00001) per pound  |
| Listing Cycle             | Up to 36 consecutive monthly contract months  |
| Last Trading Day          | Last Trading Day of the contract month  |
| Final Settlement          | Average of Reference Price A prices   |
| REFERENCE PRICE A         | MONOMERS-ETHYLENE MT B FOB Enterprise (EPC)-OPIS PETROCHEM WIRE   |
| a) Description            | "MONOMERS–ETHYLENE MT B FOB Enterprise (FOB)–OPIS PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of ethylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – Ethylene MT B FOB EPC" in the issue of OPIS Petrochem Wire that reports prices effective on that Pricing Date |

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| b) Pricing Date     | Each day that prices are reported for the Delivery Date         |
|---------------------|---|
| c) Specified Price  | Price   |
| d) Pricing Calendar | OPIS PetroChem Wire   |
| e) Delivery Date    | Contract month  |
| Final Payment Date  | Two Clearing House Business Days following the Last Trading Day |