

Weekly Cotton No. 2 Options

Contract Specifications

Description	Weekly Options are short-life, American-style options that generally match the terms of the regular monthly options on IFUSfutures contracts. Additional information on Weekly Options can be found at: IFUS Weekly Options FAQ.
Contract Size	One Cotton No. 2 futures contract
Tick Size	.01 cent per lb., equivalent to \$5.00 per contract
Strike Price Intervals	1-cent per lb./100 point increments
Exercise Procedure	American style. Exercise of a Weekly Option will result in creation of a position in the underlying Cotton No. 2 future contract.
Trading Hours	ETS: 9:00 pm to 2:30 pm NY time Floor: 10:30 am to 2:15 pm NY time
Expiration Date	Weekly Options expire on the Last Trading Day of the contract.
Last Trading Day	A specified Friday that is not also the last trade date of a monthly option contract. If such a Friday is the last trade date of a monthly option, then the Weekly Option that would expire on that Friday will not be listed for trading.
First Trading Day	Three Weekly Options will be listed at all times. A new Weekly Option will be listed on the business day following the last trade date of any Weekly Option.
Contract Symbol	CTW The Contract Symbol shown above will be used for weekly options listed on and after September 8, 2014. For information on the symbols used prior to that date please go to IFUS_Weekly_Options_FAQ.

Underlying Contract

The first listed future contract for which the monthly option on the future contract has not yet expired, with the proviso that the October futures contract is not eligible to be the underlying future on a Weekly Cotton No. 2 Option contract.