



Belgian Power Financial Peak Futures

Contract Specifications

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| Description | A financially settled peak load monthly futures contract based upon the hourly prices of each hour between 08:00 (CET) and 20:00 (CET) of the Belgian Day-Ahead auction comprising the control area operated by Elia, for each day, excluding weekend days and regardless of public holidays, throughout the contract delivery period. |
| Contract Symbol | BEP |
| Contract Series | Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip |
| Contract Size | 1 MW per weekday in the contract period (i.e. month, quarter or year) x 12 hours. |
| Unit of Trading | 1 MW |
| Minimum Trading Size | "Futures: 1 lots = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW " |
| Price Quotation | The contract price is in Euros and Euro cents per MWh. |
| Minimum Price Fluctuation | 1 Euro Cent per MWh (€0.01/MWh) |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Flux |

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| Last Trading Day | "Trading will cease at the close of business one Business Day prior to the last calendar day of the contract delivery period. Quarter, season and calendar contracts will cease trading at the close of business one Business Days prior to the first calendar day of the quarter, season or calendar year. " |
| Settlement Method | Financial Settled |
| Exchange Delivery Settlement Price | The cash settlement price of the contract is equal to the arithmetic mean of the hourly prices between 08:00 (CET) and 20:00 (CET) of the Belgian Day-Ahead auction, for each day, excluding weekend days and regardless of public holidays, throughout the contract period. |