



Gulf Coast LNG (Platts) Last Day Future

Contract Specifications

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| Description | A financially settled futures contract based upon the average of the Platts FOB Gulf Coast Marker (GCM) during the period that the expiring month is the front month. |
| Contract Symbol | GCL |
| Settlement Method | Cash Settlement |
| Contract Size | 10,000 MMBtu |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One tenth of a cent (\$0.001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods, or as otherwise determined by the Exchange |
| Last Trading Day | Three Business Days prior to the first calendar day of the Contract Period |
| REFERENCE PRICE A | FOB Gulf Coast Marker (GCM) |
| a) Ref Price A - Description | "FOB Gulf Coast Marker (GCM)" means that the price for a Pricing Date will be that day's Specified Price in US dollar per MMBTU for delivery on the Delivery Date, as published in "Platts LNG Daily" under the heading "PLATTS DAILY LNG MARKERS (\$/MMBtu)", subheading "FOB Gulf Coast Marker (GCM)" for "GCM (month)" in the issue of "Platts LNG Daily" that reports prices effective on that Pricing Date. |

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| b) Ref Price A - Pricing Date | Three Business Days prior to the first calendar day of the Contract Period |
| c) Ref Price A - Specified Price | Settlement Price |
| d) Ref Price A - Pricing calendar | ICE |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The first Clearing Organization business day following the Last Trading Day |