

ICE Futures Europe May 26, 2024

API2 Rotterdam Coal Qtr 1x Options (Futures Style Margin)

Contract Specifications

| Description | A European style single expiry option on an underlying monthly expiry ICE Rotterdam Coal futures contract as appropriate. It is futures style margined and will expire equally into the three underlying months which make up that quarter. |
|---------------------------|---|
| Contract Symbol | АТН |
| Contract Series | 12 quarters |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Minimum Trading Size | Options: 1 lot = 1,000 metric tonnes Block Order: 5 lots = 5,000 metric tonnes |
| Price Quotation | The contract price is in US Dollars and in US Dollar Cents per tonne |
| Minimum Price Fluctuation | One cent (\$0.01) per metric tonne |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Fluctuation |
| Strike Price Intervals | A minimum of 5 strike prices in increments of \$0.05 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. IFEU may add one or more strike prices nearest to the last price listed as necessary |

Contract Specifications

| Last Trading Day | Trading will cease when the intraday reference price is set thirty calendar days before the start of the contract period. If that day is a non-business day, trading will cease on the preceding Business Day. |
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| Option Style | European Style |
| Option Premium | Futures Style |
| Exercise Procedure | Expires into the ICE Rotterdam Coal Futures contract with European-style exercise. If the option is not abandoned, automatic exercise will occur for options which are one or more ticks in the money. At-The-Money and Out-of-The-Money options will expire worthless. Members will have up to one hour after cessation of trading on the option expiry day to manually abandon or exercise an option. |
| Exchange Rulebook | ICE Futures Europe Contract Rules & Procedures |