

## Ethane in E/P Mix, OPIS Mt. Belvieu Non-TET, Fixed Price Balmo Future

## **Contract Specifications**

Contract SymbolECASettlement MethodCash settlementContract Size1,000 barrelsCurrencyUSDMinimum Price FluctuationThe price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.Listing CycleUp to 2 months of balance-of-month Contract PeriodsLast Trading DayThe last Business Day of the Contract PeriodFinal SettlementAverage of Reference Price A pricesREFERENCE PRICE ANGL-MONT BELVIEU EP MIX-OPIS	Description	A monthly cash settled Exchange Futures Contract based upon the average of the daily prices published by OPIS for the location specified in Reference Price A.
Contract Size1,000 barrelsCurrencyUSDMinimum Price FluctuationThe price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.Listing CycleUp to 2 months of balance-of-month Contract PeriodsLast Trading DayThe last Business Day of the Contract PeriodFinal SettlementAverage of Reference Price A prices	Contract Symbol	ECA
CurrencyUSDMinimum Price FluctuationThe price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.Listing CycleUp to 2 months of balance-of-month Contract PeriodsLast Trading DayThe last Business Day of the Contract PeriodFinal SettlementAverage of Reference Price A prices	Settlement Method	Cash settlement
Nummerical SectorMinimum Price FluctuationMinimum Price FluctuationListing CycleListing DayFinal SettlementAverage of Reference Price A prices	Contract Size	1,000 barrels
Minimum Price Fluctuationper gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.Listing CycleUp to 2 months of balance-of-month Contract PeriodsLast Trading DayThe last Business Day of the Contract PeriodFinal SettlementAverage of Reference Price A prices	Currency	USD
Last Trading Day The last Business Day of the Contract Period   Final Settlement Average of Reference Price A prices	Minimum Price Fluctuation	per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this
Final Settlement Average of Reference Price A prices	Listing Cycle	Up to 2 months of balance-of-month Contract Periods
	Last Trading Day	The last Business Day of the Contract Period
REFERENCE PRICE A NGL-MONT BELVIEU EP MIX-OPIS	Final Settlement	Average of Reference Price A prices
	REFERENCE PRICE A	NGL-MONT BELVIEU EP MIX-OPIS

a) Ref Price A - Description	"NGL-MONT BELVIEU EP MIX-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of EP Mix for delivery on the Delivery Date, stated in U.S. cents, published under the heading "Mont Belvieu Spot Gas Liquids Prices: EP Mix: Any Current Month" in the issue of OPIS that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	OPIS
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The second Clearing Organization business day following the Last Trading Day