



## Biofuel Outright - Argus RVO Future

### Contract Specifications

|                            |  |
|----------------------------|--|
| Description                | A monthly cash settled future based on the Argus daily assessment price for the Renewable Volume Obligation (RVO)  |
| Contract Symbol            | RVO  |
| Contract Size              | 50,000 gallons   |
| Unit of Trading            | Any multiple of 50,000 gallons   |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One hundredth of one cent (\$0.0001) per gallon  |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon  |
| Minimum Price Fluctuation  | One hundredth of one cent (\$0.0001) per gallon  |
| Last Trading Day           | Last Trading Day of the contract month   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.  |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Price" quotations appearing in the "Argus Americas Biofuels" report under the heading "RINs" for "RVO c/USG" for each business day (as specified below) in the determination period. |
| Contract Series            | Up to 36 consecutive months, or as otherwise determined by the Exchange  |

# Contract Specifications

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|--------------------|---|
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days      | Publication days for Argus Americas Biofuels                    |