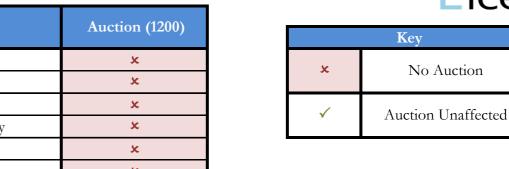
LBMA Silver Price Holiday Calendar 2020



Date	Day	Holiday	Auction (1200)
01-Jan-2020	Wednesday	New Year's Day	×
10-Apr-2020	Friday	Good Friday	×
13-Apr-2020	Monday	Easter Monday	×
08-May-2020	Friday	VE Day 75th Anniversay	×
25-May-2020	Monday	Spring Bank Holiday	×
31-Aug-2020	Monday	Summer Bank Holiday	×
25-Dec-2020	Friday	Christmas Day	×
28-Dec-2020	Monday	Boxing Day (substitute day)	×

NOTES:

- (1) The value date for a Silver transaction occurs two London business days after the trade date.
- (2) A value date cannot fall on a UK or US holiday should this occur, the value date will roll forward to the next day which is a business day in both the US and UK.

