

LONDON NOTICE No. 3311

ISSUE DATE: 27 July 2010
EFFECTIVE DATE: 9 August 2010

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)****REDUCTION OF MINIMUM PRICE MOVEMENT OF STANDARD UNIVERSAL STOCK
FUTURES CONTRACTS BASED ON ITALIAN SHARES****Executive Summary**

This Notice informs Members of the reduction of the minimum price movement ("tick size") of standard Universal Stock Futures Contracts based on Italian shares.

1. The Exchange has determined to reduce the tick size of standard Universal Stock Futures Contracts based on Italian shares ("standard Italian USFs").
2. With effect from Monday 9 August 2010, the tick size of standard Italian USFs shall be reduced from €0.001 to €0.0001 in respect of all delivery months. Further information can be found in the Attachment to this Notice.
3. For the avoidance of doubt, on and from Monday 9 August 2010, any Reference Prices established as a result of Corporate Actions in respect of standard Italian USFs will be rounded to the nearest €0.0001. The minimum Exchange Delivery Settlement Price increment in respect of standard Italian USFs will continue to be €0.0001.
4. A revised List of Contract Details in respect of the standard Italian USFs will appear in the Member Handbook on the NYSE Euronext website (www.nyx.com/liffe) in due course.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Tick size of standard Italian USFs

Contract	TRS code	Current tick size	Tick size with effect from 9 August 2010
Assicurazioni Generali SpA	GEN	€0.001	€0.0001
Atlantia SpA	AUT	€0.001	€0.0001
Banco Popolare Scarl	BPV	€0.001	€0.0001
Bulgari SpA	BUL	€0.001	€0.0001
Enel SpA	ENL	€0.001	€0.0001
Eni SpA	ENI	€0.001	€0.0001
Fiat SpA	FIA	€0.001	€0.0001
Intesa Sanpaolo SpA	BIN	€0.001	€0.0001
Mediaset SpA	MSI	€0.001	€0.0001
Mediobanca SpA	MB	€0.001	€0.0001
Mondadori (Arnoldo) Editore SpA	MNO	€0.001	€0.0001
Saipem SpA	SPM	€0.001	€0.0001
Snam Rete Gas SpA	SGR	€0.001	€0.0001
STMicroelectronics NV	STM	€0.001	€0.0001
Telecom Italia SpA	TI	€0.001	€0.0001
Telecom Italia SpA (saving shares)	TIR	€0.001	€0.0001
Terna SpA	TRN	€0.001	€0.0001
Unicredit SpA	UC	€0.001	€0.0001