

LIFFE NOTICE NO. 3847

Issue Date: 24 July 2014

Effective Date: 30 July 2014

**UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES)
(EXCHANGE CONTRACT NO. 66F)**

**OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY
RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**INTRODUCTION OF ADDITIONAL FLEXIBLE DIVIDEND ADJUSTED SINGLE STOCK FUTURES AND FLEXIBLE
INDIVIDUAL EQUITY OPTION CONTRACTS**

Executive Summary

This Notice informs Members of the introduction of a number of additional flexible Dividend Adjusted Single Stock Futures Contracts and flexible Individual Equity Option Contracts, which will be made available within Bclear on and from 30 July 2014, subject to conclusion of regulatory processes.

1. Introduction

- 1.1 Subject to conclusion of regulatory processes, on and from 30 July 2014, the Exchange will make available additional flexible Dividend Adjusted Single Stock Futures (“DASFs”) and flexible Individual Equity Option Contracts (“IEOs”) within Bclear.

2. Additions to the List of Contract Details

- 2.1 Subject to conclusion of regulatory processes, on and from 30 July 2014:
- (i) additional flexible DASFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 1 to this Notice; and
 - (ii) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 2 to this Notice.

3. U.S. Regulatory Position

- 3.1 Members should note that currently U.S. persons are **not** permitted to engage in transactions in DASFs.
- 3.2 The flexible IEOs will be “Eligible Options” (as referred to in London Notice No. [3732](#), issued on 3 July 2013) in respect of the transaction of business with specified U.S. entities.
- 3.3 London Notice No. [3732](#) also set out minor revisions to the arrangements under which specified U.S. persons are permitted to engage in transactions in Eligible Options and detailed an extension

to the list of options covered by such arrangements. The list of “Eligible Options” now consists of all current LIFFE Individual Equity Option, and Index Option, Contracts based on non-US underlyings.

- 3.4 By extension, the arrangements set out in the aforementioned Notice also apply to the offer and sale in the U. S. of the corresponding Equity Shares Contract given that an Equity Shares Contract has to be executed as part of a Stock Contingent Trade.
- 3.5 The updated list of “Eligible Options” will be available on the website (www.nyx.com/liffe) in due course.

4. Additional Information

- 4.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 66F and No. 201F will be made available in the Liffe Market Handbook and on the website (www.nyx.com/liffemarkethandbook) in due course.
- 4.2 Additional information, including business days and hours, fees and other information with respect to the operation of Bclear can be found on the website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives +44 (0)20 7429 4635 EquityDerivativesLondon@nyx.com

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:

¹ A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in the relevant settlement agency**, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE (INTERNATIONAL ORDER BOOK)

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
MHP SA GDR	US55302T2042	OPW	OPO	USD	USD	0.0001	0.0001	100	15:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange
Deutsche Börse (Xetra)
SIX Swiss Exchange
Euronext Amsterdam
Euronext Paris
Others

Relevant Settlement System

Euroclear UK & Ireland
Clearstream Banking Frankfurt AG
SIS SIX AG
Euroclear Nederland
Euroclear France
Euroclear Bank

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

Attachment 2 to Liffe Notice No. 3847

KEY: AMR American Style Exercise EUR European Style Exercise
CSH Cash Settled contracts PHY Physical Delivery contracts

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY***	Settlement Day**			
		AMR/ CSH	AMR/ PHY***	EUR/ CSH	EUR/ PHY***										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY***	EUR/CSH	EUR/PHY***
Afren Plc****	GB0080672758	AF0	AF6	AF7	AF8	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Ophir Energy Plc****	GB00B24CT194	OP1	OP2	OP3	OP4	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Premier Oil Plc****	GB00B43G0577	PR1	PR2	PR3	PR4	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Bunzl Plc	GB00B0744B38	BZ5	BZ2*	BZ6	BZ7	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

* Already available for reporting via Bclear
** A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.
*** Relevant Settlement System for Physically Delivered contracts
**** Liffe Notice No. 3846, also issued on 24 July 2014, provides details of the introduction, on UTP, of standard IEOs on these company shares

Relevant Stock Exchange	Relevant Settlement System
London Stock Exchange	Euroclear UK & Ireland
Deutsche Börse (Xetra)	Clearstream Banking Frankfurt AG
SIX Swiss Exchange	SIS SIX AG
Euronext Amsterdam	Euroclear Nederland
Euronext Paris	Euroclear France
Borsa Istanbul	Takasbank
Others	Euroclear Bank