

LIFFE NOTICE NO. 3872

Issue Date: 5 December 2014

Effective Date: 5 December 2014

REMOVAL OF ALL LIFFE CONTRACTS FROM TRADING

Executive Summary

This Notice informs Members that, following the successful migration of Liffe's contracts to ICE Futures Europe ("IFEU"), all Liffe Contracts, including the suspended Three Month Euroyen (Tibor) Interest Rate Futures Contract, traded under a Link Arrangement with the Tokyo Financial Exchange, have been removed from trading.

1. This Notice informs Members that, following the successful migration of Liffe's contracts to IFEU, all Liffe contracts have been removed from trading. This includes the previously suspended Three Month Euroyen (Tibor) Interest Rate Futures Contract traded under Link Arrangements with the Tokyo Financial Exchange ("the TFX") ("the Liffe Euroyen Futures Contract").
2. As Members will be aware, the Liffe Euroyen Futures Contract was traded on Liffe under a Link Arrangement between Liffe and the TFX pursuant to which at the close of each trading day, all open Liffe Euroyen Futures positions held at Liffe were transferred to the TFX, whereupon the resultant positions were handled pursuant to the TFX's standard Euroyen settlement procedures (the "Link").
3. For the purposes of facilitating the Link, Clearing Members entered into a Link Clearing Agreement with the TFX trading members (the "Link Clearing Agreement"). Members are advised that as part of the removal from trading of the Liffe Euroyen Futures Contract – and as that Contract has not been migrated to IFEU – the Link will be decommissioned and Members who had a Link Clearing Agreement with a TFX trading member is advised to terminate such Agreement.

For further information in relation to this Notice, Members should contact:

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